

Financial Policy

Many insurance policies do cover acupuncture care but this office makes no representation that yours does. Insurance policies may vary greatly in terms of deductible and percentage of coverage for acupuncture care. Because of the variance from one insurance policy to another, we require that you, the patient, be personally responsible for any unpaid balances for services, in addition to patient balances and deductible balances identified by your insurance. We will do our best to verify your insurance coverage. The information we receive is a QUOTE from the insurance, and is specifically not a guarantee of benefits or payment for services. We currently accept Aetna, Blue Cross Blue Shield, United, and Cigna. We are a group practice; the services that you will receive may be billed under numerous providers. In order to familiarize you with the financial policy of this office we would like to explain how your medical bills will be handled.

Explanation of Insurance Coverage:

Payment Arrangements

- If you have a policy that identifies a flat copay, we require that you pay the copay amount at the time of each visit. **Effective, June 30, 2014**, if your policy identifies a % liability, we require that you pay an approximate amount at the time of service. Amounts are as follows: 10% - \$10, 20% - \$20, 25% - \$25, and so forth. Once the insurance carrier has processed the claim and designated the exact amount due, you will be credited for any over payment or billed for any remaining balance. In addition, if we are able to identify a consistent trend amount with your percent responsibility, we will update our records and collect the most common percent identified by your insurance, and any amounts more or less than the average amount, will be "balance billed".
- All credits are first applied to any other outstanding balances due before refund checks are issued. Any unpaid balances will be considered past due 45 days past insurance reimbursement. Past due balances may have an interest charge of 1.5% per month.
- In the event that your insurance benefits have not been verified prior to your first appointment, you will be responsible for payment at the time of the service, and will be reimbursed for that payment, once we receive and process reimbursement from your insurance company.
- Any service not covered or coverage reductions made by your insurance carrier will be the patient's responsibility unless previous agreements have been made.
- If your account should go to collections for any reason, it will be the patient's responsibility for any court costs, attorney fees, and or collection costs incurred in collecting the account balance.
- All insurance payments are applied to your account. Any amounts paid by the patient at the time of service will be refunded once we receive reimbursement from the insurance company.
- Waiting for the insurance company to reimburse our Center is a courtesy and it may be withdrawn under certain circumstances. Patient is still responsible for payment in instances when insurance company does not reimburse our Center.

Patient's Name: _____ **Signature:** _____
Print

Date: _____